Unit 16 — Company Benefits and Compensation



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Accommodation

housing, a place to live and stay

"On-site accommodation is a common benefit for employees working in hospitality, especially in hotels."

Benefit

an advantage or profit, year-round in a business context

"Company benefits are meant to ensure the financial, physical, and emotional wellbeing of an employee, and are a must-have for any organization."

Bonus

additional financial compensation given to an employee for their work outside of their normal salary and typically in a regular time interval (e.g., yearly)

"Bonuses may be given as an incentive to reward an employee's particular hard work, but it is also common for companies to give set bonuses to all employees, such as for a holiday."

Thank you for your interest!

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