Unit 10 — Earnings and Rewards



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Appraisal

a formal assessment meeting between management and an employee to discuss work performance

"During Martin's appraisal he asked for an increase in his salary."

Bonus

an extra amount of money paid to an employee on top of their normal salary

"Traditionally, small companies paid bonuses once a year before Christmas."

Commission

an extra amount of money paid to an employee for closing a sale

"Salesmen receive a 5% commission on all sales."

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